



PRESS RELEASE

For Immediate Release

Persolvo Data Systems Aggregates over \$100 Million in Debt Settlement Savings Account Balances

Company to Demonstrate Successful Debt Settlement Strategies at 13th Annual DBA International Conference

Irvine, CA February 3, 2010 – Persolvo Data Systems (<http://www.persolvodatasytems.com>) announced today that the total available settlement savings balances reflected in the company's online database of debt settlement accounts now exceeds \$108 million. Furthermore, the savings balances of these accounts have increased by over \$20 million in the last 30 days, evidence that consumers enrolled in debt settlement programs are committed to diligently save in an effort to settle their obligations with creditors.

In addition to the overall growth of the Persolvo database and the increase in its settlement savings balances, the company reported that the number of accounts settled by Persolvo's clients has nearly doubled each of the past three months over the previous quarter's levels.

"Consumers enrolled in debt settlement programs continue to demonstrate their desire and ability to settle with their creditors and there's no stronger evidence of this than the continued increase of funds set aside for this purpose by consumers as reflected in the significant growth of settlement savings balances we're tracking through the Persolvo system," commented [Wade Torkelson](#), President of Persolvo.

Torkelson went on to say that the industry's total debt settlement database continues to grow at a rate of approximately \$1 billion per quarter and that in these challenging times for creditors and collectors alike, debt settlement programs represent one of the most effective, highly-liquid channels available in collections or recovery.

To learn more about Persolvo Data Systems, interested parties are encouraged to attend a special panel discussion on debt settlement entitled, [Debt Settlement: How to liquidate your portfolios](#), at the [13th Annual DBA International Conference](#) on Tuesday, February 9, 2010, beginning at 10:45 a.m. at The Mirage Resort & Casino in Las Vegas, Nevada.

Persolvo will also participate in the conference as an exhibitor in Booth #100 where company representatives will demonstrate how the Persolvo web-based system quickly identifies lost settlement opportunities, significantly lowers the cost of collections and increases liquidity rates.

[About Persolvo Data Systems](#)

Persolvo Data Systems is the first patent-pending system to aggregate account information on debtors enrolled in voluntary workout programs with leading debt settlement companies and law firms. Persolvo's web-based settlement application allows creditors and collectors to locate debtors enrolled in debt settlement programs, analyze their account information to uncover



highly-liquid settlement opportunities, and settle large numbers of accounts online with hundreds of debt settlement companies using Persolvo's hosted settlement application. The Persolvo system is the largest database of aggregated debt settlement accounts available today and provides the most accurate and up-to-date information, including settlement savings balances, on debtors enrolled in debt settlement programs. For more information, visit our website at <http://www.persolvodatasytems.com>.

Persolvo: *Latin Verb* - to unloose, explain, expound / pay off a debt, pay.

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