



## **PRESS RELEASE**

### **For Immediate Release**

### **Persolvo Data Systems President Wade Torkelson to Speak at 4<sup>th</sup> Annual Credit and Collection News Conference**

**Newport Beach, CA, February 18, 2009** – Persolvo Data Systems

([www.PersolvoDataSystems.com](http://www.PersolvoDataSystems.com)) announced today that [Wade Torkelson](#), President, will be speaking at the 4<sup>th</sup> Annual Credit and Collection News Conference, on Friday, April 3, 2009 beginning at 9:00 a.m. Pacific time at the Four Seasons Resort Aviara in Carlsbad, CA..

The topic of the presentation, *How to identify consumers in debt settlement, streamline the process and increase in-house recoveries*, will focus on emerging technologies that provide enhanced visibility into highly-liquid, escrowed settlement accounts held by debtors enrolled in voluntary workout programs.

During his presentation, Torkelson will outline how to locate hard-to-find debtors that have enrolled in a debt settlement program and how to evaluate the profitability of these debtors by analyzing their escrowed savings balances. He will also demonstrate how to increase liquidation rates by settling large volumes of these types of accounts online.

According to Steve Ruderman, President of Credit and Collection News, “We’re very excited about the roster of speakers at this year’s conference, and are glad to have Persolvo Data Systems as one of our featured presenters. It has always been our mission to provide our conference attendees with valuable and informative content to help them optimize their collection operations, and highlighting emerging technologies like the Persolvo system serves to help fulfill that mission.”

#### **[About Persolvo Data Systems](#)**

Persolvo Data Systems is the leading aggregator of account information on debtors enrolled in voluntary workout programs. Persolvo’s web-based settlement application provides the most accurate and up-to-date information on debtors enrolled in voluntary workout programs and instantly displays the current savings balances of their highly-liquid settlement accounts. For more information, visit our website at [www.PersolvoDataSystems.com](http://www.PersolvoDataSystems.com).

**Persolvo: *Latin Verb* - to unloose, explain, expound / pay off a debt, pay.**

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